

Energy News

National Grid Rate Cases

- 4/28/23 – 23-G-0025 and 23-G-0026 - Brooklyn Union Gas Company d/b/a National Grid NY (“KEDNY”) and KeySpan Gas East Corporation d/b/a National Grid (“KEDLI”) filed for gas rate case revenue requirement increases for rate year ending March 31, 2025, for \$414M and \$228M, 28% and 24% increases in delivery, respectively.
- 5/11/23 – EPA proposed new carbon pollution standards for coal and new natural gas fired power plants delivering \$85 Billion in climate and public health benefits over the next two decades. This is annual emissions reduction equivalent of 137 million passenger vehicles, roughly half the cars in the United States through 2042.
- 5/18/23 – 15-E-0302 - PSC Order requesting comments on 14 questions due by July 17, 2023 to identify technologies that can close the gap between the capabilities of existing renewable energy technologies and future system reliability needs, and more broadly to identify the actions needed to pursue attainment of the Zero Emission by 2040 Target.
 - Eg. Should “zero emissions” be construed to include advanced nuclear (Gen III+ or Gen IV), long-duration storage, green hydrogen, renewable natural gas, carbon capture and sequestration, virtual power plants, distributed energy resources, or demand response resources? What other resource types should be included?
 - Within 120 days, DPS Staff in consultation with NYSERDA will convene a Technical Conference.
- 5/19/23 – JUs file proposals for EV Load Management Technology Incentive Program
 - Demand management technologies capable of reliably balancing, curtailing, or deferring a customer's net EV charging demand on the electric grid will be eligible.

- Egs. (1) on-site energy storage; (2) energy storage integrated directly into charging equipment; (3) advanced load management software; and (4) energy management systems.
- At each utility's discretion, upfront incentive levels be allowed up to 90% of all costs of eligible technologies, and up to 100% of costs within Disadvantaged Communities.
- 5/23/23 – JP Morgan Chase has signed long-term agreements to purchase over \$200M in high quality, durable (i.e. amount of time for which CO₂ can be stored in a stable and safe manner. In this context, durable is defined as 1,000+ years of anticipated CO₂ storage) CO₂ removal (CDR).
 - 9-year agreement with Climeworks, a leader in carbon dioxide removal through direct air capture (DAC) combined with storage, to deliver 25,000 mtCO₂e of CDR services, one of the largest ever purchases by a single corporate buyer.
 - Purchase bio-oil CDR credits from Charm for the removal and storage of approximately 28,585 mtCO₂e over 5 years.
 - MOU with CO280 Solutions, Inc., reflecting the Firm's intent to purchase CDR credits of up to 30,000 mtCO₂e per year for delivery over up to 15 years, for an expected total removal of as much as 450,000 mtCO₂e.
 - Committed to purchase \$50M of durable, high-quality CDR credits for its own operational emissions and will provide clients with access to as much as \$25M of credits to help them meet their climate targets.
- 5/26/23 – 18-M-0084 - NYSERDA filed Disadvantaged Community Criteria for incorporation into its Clean Energy Fund operations.
- 5/31/23 – 23-G-0147 – Con Edison filed its Gas System Long Term Plan.
4/26/23 - [Con Edison "Stakeholder Informational Session Presentation"](#)
 - Strategic Objectives in four key areas
 - Clean Energy – net zero GHG emissions by 2050
 - Climate Resilience – adapt energy infrastructure to climate change
 - Core Service – provide safety, reliability and security while managing rate impacts and equity challenges of energy transition

- Customer Engagement – provide customer experience and facilitation through the energy transition
 - Expect to invest up to \$8.6B for gas delivery thru 2030
 - Beyond 2030, reduce gas consumption for net zero GHG by 2050
 - Key takeaway from NYECC’s LEI report adopted in Con Ed’s forecast by taking into account NYC Local Law 154 (i.e. the gas ban phase in for certain NYC buildings starting in 2024).
 - Also, significant references in the Plan to NPAs (another key takeaway in the LEI report).
- 6/7/23 – 23-G-0147 – Notice Requesting Comments on Con Ed Gas System Long Term Plan due by 8/21/23 with Reply Comments due on 9/5/23
- 6/12/23 - 18-E-0138 – PSC Technical Conference to discuss midpoint review of EV Infrastructure Make-Ready Program.
 - Barriers to obtaining and providing EV charging infrastructure data.
 - Recommending the budget increase from \$701M to \$1.108B, updating the plug targets, extending the program's deadline beyond 1/1/25 if the plug targets are not met, and creating a \$25M make-ready program targeting disadvantaged communities.
- 6/14/23 – PSC Public Comment Hrg. for a permit to build the Brookside Solar project, a 100MW solar electric generation facility on 1,100 acres in Franklin County, expected to reduce CO2 by 131,000 metric tons each year.
- 6/21/23 - 20-G-0131, 23-G-0147 - Technical Conference on Con Edison’s long-term planning process for natural gas.
- 8/31/23 – 18-M-0084 – NYSERDA to publish the Statewide Energy Efficiency, Electrification & Decarbonization Potential Study for Industry.

Prior Con Edison Electric and Gas Rate Cases (19-E-0065 and 19-G-0066)

- 4/27/23 – Con Ed filed a Petition for PSC to authorize Con Ed to capitalize incremental costs (\$75M) to implement the new customer service system (CSS) above the \$421M cap on capital expenditures authorized in the 01/20/20 Order.
 - DPS Staff has served IRs on Con Ed to, among other things, obtain additional information on any changes to Con Ed’s prior forecast for 2018 to 2040 of \$530M in cost reduction and \$728M in cost avoidance.

- Because remediation of the existing billing exceptions are the Company's obligation under its existing rate plans and the rate allowances associated with this obligation are included in base rates in the JP, Con Ed's request is arguably a double recovery of costs.
- 9/4/23 Going live date for new CSS

Con Edison Electric and Gas Rate Cases (22-E-0064 and 22-G-0065)

- PSC to consider JP perhaps as early as in its June 22 Session

Con Edison Steam Rate Case (22-S-0659)

- 6/15/23 – Next Settlement Meeting to discuss Staff's first settlement offer.