

Energy News

- 4/20/23 – 15-E-0302, 15-E-0751 – PSC Order Modifying Clean Energy Standard Tier 1 Obligations
 - Tier 1 of the Clean Energy Standard (CES) is the State’s primary program for the procurement of RECs from large-scale renewable resources (LSR) and Community Distributed Generation (CDG) projects.
 - The PSC will allow NYSERDA to shift the way it allocates and recovers the costs of the CES Tier 1 RECs by transitioning to a load-share basis.
 - Utilities and other LSEs that sell electricity to consumers in NYS will be required to purchase all Tier 1 RECs, including both the LSR and CDG RECs, made available by NYSERDA, net of any voluntary sales, in a proportion to their share of the statewide load.
 - This ‘pay-as-you-go’ model applies a uniform cost per megawatt hour charge to each LSE’s actual wholesale load to calculate its monthly obligation payments, which will also allow other entities, such as community choice aggregators or energy service companies, to purchase Tier 1 RECs to satisfy their clean energy needs.
- 4/20/23 - 20-E-0197 – PSC Order Approving Cost Recovery for Clean Energy Hub
 - Surcharge recovery is capped at the \$810 million estimate and any excess costs prudently incurred, for the Scalable Reliability version of the Brooklyn Clean Energy Hub transmission Project, shall be addressed in Con Edison’s next rate case filed after the completion of the Project, unless the Commission decides otherwise after it considers the petition Con Edison may file no later than one year prior to the in-service date of the Scalable Renewable Hub to request an alternative cost-recovery mechanism to expand or modify the reliability project to capture CLCPA benefits from its baseline configuration to be allocable on a load ratio share basis.
 - PSC authorized a surcharge for recovery of the carrying costs associated with the Scalable Reliability version of the Hub after it is

placed into service (summer 2028) and until such costs are reflected in base rates.

- PSC denied the Company's request, for now, that the Hub can be used feasibly as a point of interconnection for 6,000 MW of offshore wind energy.
- 4/26/23 – 20-G-0131, 23-G-0147 - Con Edison held a 5-8PM information session on stakeholders' effective participation in the long-term planning process for natural gas.
 - Technical Conference around 5/28/23 not yet scheduled.
 - Con ED and O&R long-term gas systems plan to be filed by 5/31/23.

Con Edison Electric and Gas Rate Cases (22-E-0064 and 22-G-0065)

- 4/18/23 – Evidentiary Hearing held on Joint Proposal at PSC
- No ALJ Briefing Schedule on Evidentiary Hearing Issues set yet.
- 5/5/23 – Managed Charging EAM Collaborative Report filed.

Con Edison Steam Rate Case (22-S-0659)

- 3/24/23 – NYECC filed its Direct Testimony and Exhibits
- 4/21/23 – Con Ed filed its Rebuttal Testimonies and Exhibits
- 4/24/23 – Commencement of 5/2/23 Evidentiary Hearing postponed for parties to pursue settlement discussions.
- 4/28/23 – Settlement Meeting held with Con Ed in which there was no Company settlement offer made.
- 5/8/23 – Settlement Meeting to discuss Con Ed settlement offer.