



**New York Energy Consumers Council,
Board Member Meeting
Wednesday, May 10, 2023**

PRESENTER:

GEORGE DIAMANTOPOULOS, ESQ.,

COUNSEL TO THE NYECC

PSC Order Modifying Clean Energy Standard Tier 1 Obligations (4/20/23 - 15-E-0302, 15-E-0751)

Utilities and other LSEs that sell electricity to consumers in NYS will be required to purchase all Tier 1 RECs, including both the LSR (Large Scale Renewables) and CDG (Community Distributed Generation) RECs, made available by NYSERDA, net of any voluntary sales, in a proportion to their share of the statewide load.

This 'pay-as-you-go' model will also allow other entities, such as community choice aggregators or energy service companies, to purchase Tier 1 RECs to satisfy their clean energy needs.

PSC Order Approving Cost Recovery for Brooklyn Clean Energy Hub Transmission Project (4/20/23 - 20-E-0197)

Surcharge recovery is capped at the \$810m estimate and any excess costs prudently incurred will be addressed in Con Edison's next rate case filed after the completion of the Project.

However, Con Edison may file no later than one year prior to the in-service date of the Scalable Renewable Hub to request an alternative cost-recovery mechanism to expand or modify the reliability project to capture CLCPA benefits from its baseline configuration to be allocable on a load ratio share basis.

Recovery of the carrying costs associated with the Scalable Reliability version of the Hub will occur after it is placed into service (summer 2028) and until such costs are reflected in base rates.

PSC denied the Company's request, for now, that the Hub can be used feasibly as a point of interconnection for 6,000 MW of offshore wind energy.

Long Term Gas Systems Plan (4/26/23 – 20-G-0131, 23-G-0147)

Con Edison held a 5-8PM information session on stakeholders' effective participation in the long-term planning process for natural gas.

Technical Conference around 5/28/23 not yet scheduled.

Con ED and O&R long-term gas systems plan to be filed by 5/31/23.

Con Edison Electric and Gas Rate Cases (22-E-0064 and 22-G-0065)

4/18/23 – Evidentiary Hearing held on Joint Proposal at PSC

5/5/23 – Managed Charging EAM Collaborative Report filed.

Con Edison Steam Rate Case (22-S-0659)

3/24/23 – NYECC filed its Direct Testimony and Exhibits

4/21/23 – Con Ed filed its Rebuttal Testimonies and Exhibits

4/24/23 – Commencement of 5/2/23 Evidentiary Hearing postponed for parties to pursue settlement discussions.

5/8/23 – Settlement Meeting to discuss Con Ed settlement offer.