



**New York Energy Consumers Council,
Annual Members Meeting
Wednesday, January 17, 2024**

PRESENTER:

GEORGE DIAMANTOPOULOS, ESQ.,

COUNSEL TO THE NYECC

Con Edison Electric and Gas Rate Cases

- Three Year Rate Plan (1/1/23-12/31/25)
- Electricity Savings: Approx. \$3.2 Billion, from \$5.9B to \$2.7B
- Gas Savings: Approx. \$1.1 Billion, from \$2.2B to \$1.1B
- Rate Increases by Year

- Electric

RY	Rev. Req.	Delivery %
RY1	\$457.45M	6.6%
RY2	\$457.45M	6.2%
RY3	\$457.45M	5.8%

- Gas

RY	Rev. Req.	Delivery %
RY1	\$187.20M	10.4%
RY2	\$187.20M	9.4%
RY3	\$187.20M	8.6%

Con Edison Electric and Gas Rate Cases

- Make Whole Provision
- Electric Bill Impact Analysis – Demand-based SC1 Rate IV Assessment
- Electric – ConEd Commercial Managed Charging EAM

Con Edison Steam Rate Case

- Three Year Rate Plan (11/1/23-10/31/26)
- NYECC is not a signatory to the JP
- Steam Savings: Approx. \$100 Million, from \$567M to \$466M
- Levelized cost increase is \$77.8M per year. (RY1 - 14%, RY2 - 13%, RY3 - 11%)
- Weather Normalization Adjustment
- Statement of Delivery Revenue Surcharge

Decarbonization Projects in JP

- Steam Production Decarbonization Plan
- Steam Distribution Decarbonization Plan
- Thermal Storage
- Decarbonization Study & Implementation Plan
- Future Decarbonization Project Approval Mechanism
- LL97 Compliance Assistance
 - Coefficient
 - Energy Audits

Steam

- Steam Customer Development Plan
- Outreach and Education
- Discounted Steam Promotions Rate for PSC Consideration
- Steam Return on Equity
- Renewables and Clean Energy Standard

Supplemental Comments

- Long Term Plan
- Non-LMI
- SMB Program
- Building Electrification