



NEW YORK ENERGY CONSUMERS COUNCIL

Second Fact Sheet Summary on Con Edison Rate Cases – April 29, 2022

Overview

Consolidated Edison Company of New York, Inc. (Con Edison) filed rate cases with the Public Service Commission (PSC) to increase rates for gas and electric service beginning in January of 2023 with proposed rate increases for 2024 and 2025 as well.

These cases commenced in January 2022, with Con Edison filing testimony and exhibits in support of its proposed increases. The New York Energy Consumers Council (NYECC) is fully engaged in this 11-month process by participating in discovery, submitting testimony and exhibits and attending hearings and negotiations. NYECC advocates on behalf of consumers for just and reasonable rates.

On April 8, 2022, Con Edison filed supplemental testimonies and exhibits updating its previously submitted revenue requirement amounts slightly downward. On May 20, 2022, NYECC and other intervenors will file testimonies and exhibits in response to Con Edison’s filing and discovery responses.

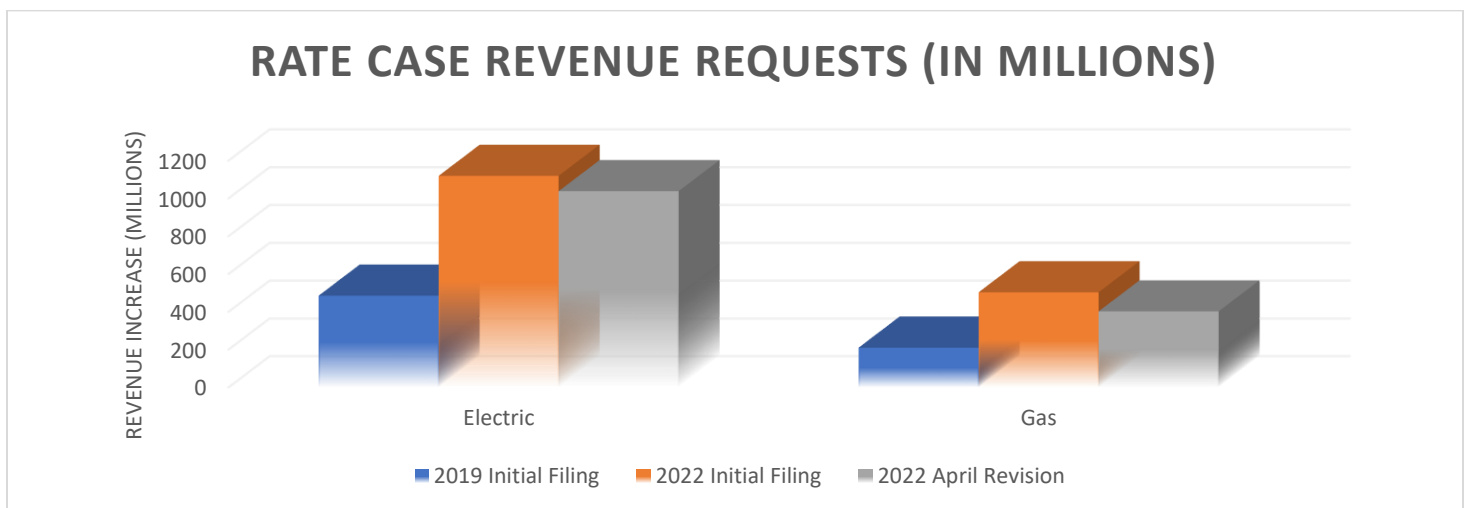
Proposed Impact to Delivery Charges for Consumers

Con Edison has revised its request for a revenue increase downward in 2023 for the delivery portion of its electric bills from \$1.199 billion to \$1.038 billion. Con Edison’s revenue request increase has also been revised downward for natural gas in 2023 from \$503 million to \$402 million.

Historical Rate Case Comparison – current requests are still much more than previous rate increase requests

To provide context to the proposed increases, please review the below table and graph. The 3-year aggregate listed below refers to the multiplier effect of the revenue requirement increase over the 3-year rate period should rate plans be adopted for the proposed period. The highlight is the magnitude of the current requested rate increases are much higher than in previous rate case requests made by Con Edison.

Filing Year	Electric Year 1	Gas Year 1	Aggregate Electric Total (3 years)	Aggregate Gas Total (3 years)
2019 (Initial Filing)	\$485 Million	\$210 Million	\$2.424 Billion	\$1.062 Billion
2019 (Approved)	\$113.3 Million	\$47.2 Million	\$1.407 Billion	\$664.5 Million (levelized)
2022 (Initial Filing)	\$1.119 Billion	\$503 Million	\$5.671 Billion	\$1.984 Billion
2022 (April Revised)	\$1.038 Billion	\$402 Million	\$5.217 Billion	\$1.8 Billion



All files related to the case can be found on the PSC website: [NYS DPS-DMM: Matter Master](#). Electric case number 22-E-0064 and Natural Gas case number 22-G-0065.