

Initial Fact Sheet Summary on Con Edison Rate Cases – February 17, 2022

Overview

Consolidated Edison Company of New York, Inc. (Con Edison) filed rate cases with the Public Service Commission (PSC) to increase rates for gas and electric service beginning in January of 2023 with proposed rate increases for 2024 and 2025 as well.

These cases commenced in January 2022, with Con Edison filing testimony and exhibits in support of its proposed increases. The New York Energy Consumers Council (NYECC) is fully engaged in this 11-month process by participating in discovery, submitting testimony and exhibits and attending hearings and negotiations. NYECC advocates on behalf of consumers for just and reasonable rates.

The next step is a procedural conference for the rate cases on March 2 before the Administrative Law Judges, where the rate cases schedule will be determined. Immediately following the procedural conference will be a technical conference where Con Edison will explain its filings. NYECC will continue to provide updates as the process progresses.

Proposed Impact to Delivery Charges for Consumers – 17.6% electric delivery increase, 28.1% gas delivery increase

Con Edison is requesting a revenue increase in 2023 for the delivery portion of its electric bills of \$1.199 billion or a 17.6% increase. Con Edison’s revenue request increase for natural gas in 2023 is for \$503 million which equates to an even larger percentage increase in delivery of 28.1%.

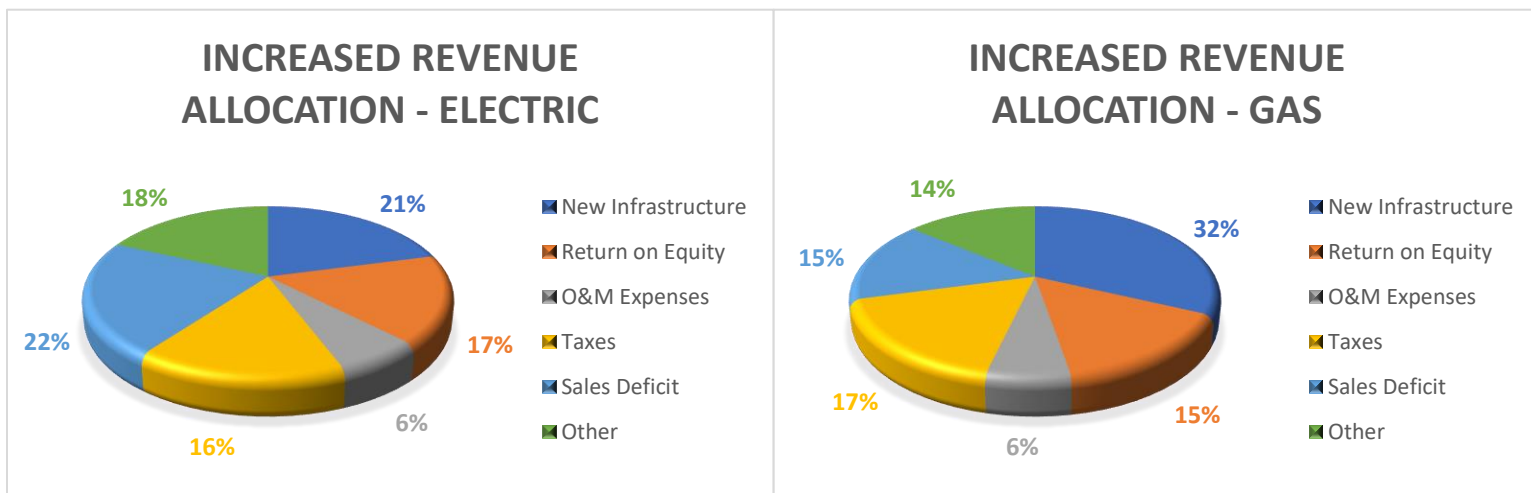
Historical Rate Case Comparison – current requests are more than double the previous rate increase requests

To provide context to the proposed increases, please review the below table. The highlight is the magnitude of the requested increases are much higher than any previous rate case request made by Con Edison.

Filing Year	Electric Year 1	Gas Year 1	Aggregate Electric Total (3 years)	Aggregate Gas Total (3 years)
2019	\$ 485 Million	\$210 Million	\$2.386 Billion	\$1 Billion
2022	\$1.199 Billion	\$503 Million	\$5.911 Billion	\$2.195 Billion

Proposed Increased Revenue Allocation

Breakdowns of the rate case drivers for the requested rate increases by percentage are shown below.



The “Other” category in the pie charts above includes depreciation, other operating revenues, and amortization of net deferred costs/credits.

All files related to the case can be found on the PSC website: [NYS DPS-DMM: Matter Master](#). Electric case number 22-E-0064 and Natural Gas case number 22-G-0065.