

New York Energy Consumers Council, Board Members' Annual Meeting, Wednesday, February 14, 2023

Presenter: George Diamantopoulos, Esq., Counsel to the NYECC

Con Edison Rate Cases

Electric and Gas (22-E-0064 and 22-G-0065)

1/30/24 – Con Edison issued its Estimated and Delayed Billing Metric Report for the year ended 2023.

For Metric 1 (residential), the % for each quarter decreased from 1.62% to 1.17% to 1.05% to 0.88%, the Company's average estimated and delayed billing percentage was 1.18%, as compared to a target threshold level of 1.99%.

For Metric 2 (commercial), the % for each quarter decreased from 7.47% to 6.27% to 5.74% to 5.00%, the Company's average estimated and delayed billing percentage was 6.12%, as compared to a target threshold level of 6.32%.

The Company did not exceed either target threshold so it did not incur a negative revenue adjustment for either metric in RY1.

Con Edison's AMI Stabilization and Optimization Report

1/30/24 - As of December 2023, Con Edison has successfully deployed approximately 4.82 million AMI meters and installed over 21,600 network communication devices.

Con Edison SC1 Rate IV Assessment

2/23/24 – Con Ed meeting with parties to discuss Con Ed Assessment of new rate.

Con Edison's New Building Energy Usage Portal

2/8/24 – Release date for the new Con Edison Building Energy Usage Portal

Non-Rate Cases

15-E-0302 – Large Scale Renewable Program and Clean Energy Standard Proceeding
Supplemental Comments Due on 2/20/24

23-G-0147 – Con Ed Gas System Long Term Plan and DPS Consultant PA's Report
NYECC filed Initial Comments on 1/31/24; Reply Comments are due on 2/21/24

18-M-0084 and 14-M-0094 – EE/BE Portfolio Technical Conference

- 4/15/24 – Comments due date on Utility filings
- Total 2026-2030 Budget proposed by Con Edison for its Non-LMI Portfolio for Electric, Gas and Steam is \$1.8B with an average annual budget of \$360M allocated among the following percentages:
 - 81% Incentives and Services
 - 6% Implementation
 - 1% Marketing
 - 9% Labor
 - 3% Other
- Proposed Cost Recovery Method for LMI and Non-LMI: Surcharge with EE/BE expenditure amortized over 15 years.
- Proposed Metrics: Target of Lifetime MMBtu from Clean Heat and Weatherization, with a guardrail of overall LMMBtu achievement.
- Proposed Flexibility: Propose allowing to pull forward up to 30% of following year's budget, but savings associated with funds pulled forward apply to following year. Allow to shift funding between commodities as long as smaller budget is not reduced or increased by more than 50%.

Other Energy News

1/17/23 – Plus Power has launched its 185 MW/ 565MWh Kapolei Energy Storage facility on 8 acres in Oahu, Hawaii equipped with 158 Tesla Megapack 2 XL lithium ion phosphate batteries, which is the **world's most advanced grid-scale energy storage system and** interconnects with a critical Hawaiian Electric substation.

2/7/24 – NYSERDA and DEC were questioned by legislators about the attainability and cost of New York's climate goals, e.g. 70% renewables by 2030. NY currently has 25% in renewables statewide from hydroelectric, solar and wind. **NYSERDA sees the cost solution in adopting a Cap-and-Invest program, which has yet to be formulated, but which would set an annual cap on GHG pollution emitted in NY with large scale emitters required to purchase or obtain allowances for their activities thereby reducing the bill on ratepayers.** Regulations are expected later this year.

2/9/24 - Concept papers from states, territories and units of local government for a **\$530M competitive grant to adopt and implement the latest building codes** were due to the US DOE. The initiative is funded by the 2022 **Inflation Reduction Act**, which **provides over \$1B for state and local action to modernize the nation's building stock.** Under President Biden's Justice40 Executive Order, at least 40% of benefits have to go to disadvantaged communities.