

The New York Energy Buyers Forum

Invites you to

Playing the Weather Card: Managing Temperature Uncertainty

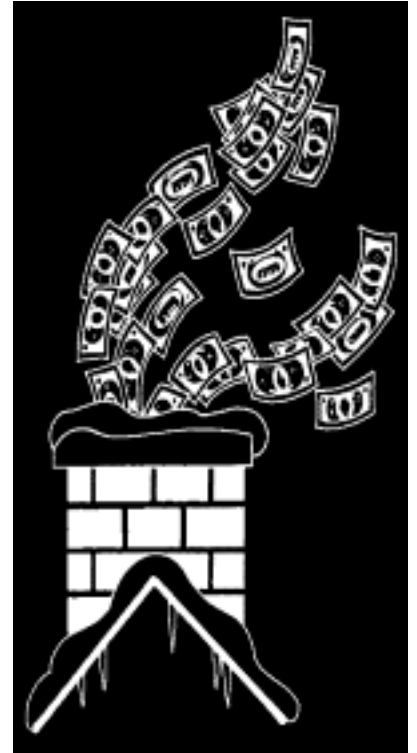
WEDNESDAY, Sept. 20, 2000

10:00 AM - 11:30 AM

(followed by members-only briefing,
11:45 AM -12:30 PM)

Weather extremes sharpen energy price spikes at the same time they increase consumption. Marketers of energy commodities use *weather derivatives* to hedge their exposure to costly temperature swings.

Such financial products are now available to retail energy users. Hear from a major energy company, an international re-insurer, and a local fuel oil distributor how to cut the guesswork out of seasonal projections. With the maturation of this new industry, you are finally able to remove such risk from your energy budget.



This option impacts anyone responsible for purchasing electricity, natural gas, heating oil, or steam for space heating/cooling. Don't be fooled by Mother Nature again!

Our panelists are:

Paul J. Forrest, CFO
Heating Oil Partners, L.P.

Tom Ruck, VP, Wthr. Origntn.
Koch Energy Trading Inc.

J. Scott Turner, Assoc. Dir. Fin.
Swiss Re New Markets Corp.

Our moderator:

Scott Mathews, Marketing Director, United Weather Corp.

**LOCATION: American Bible Society Auditorium,
1865 BROADWAY (at 61st Street), New York City**

Admission: Free for NYEBF members, \$75 for non-members. Non-Members please RSVP to the Forum at (732) 517-0449 or nyebf@aol.com. Refreshments will be served. Check out the Forum at www.nyebf.org.